

# Budget Meeting Notes 11/16/2023

---

Called to Order 6:40 PM

In attendance: Deann, Megan, Mike (via Zoom), Margaret

Absent: Megan

Quorum met: 55 of 88 Membership/ 4 of 4 Board Members

Notice of meeting posted

Meeting held at Clubhouse

1. Quorum verified
2. Vote to Waive Fully Funding the Reserves
  - a. 49 yes/4 No

Motion: To waive fully funding the reserves. Made by Deann - 2<sup>nd</sup> by Megan 4 in favor/0 opposed/0 absent/passed.

3. Vote to Roll Over Excess Funds
  - a. 50 yes/3 no

Motion: To roll over excess funds. Made by Margaret - 2<sup>nd</sup> by Deann 4 in favor/0 opposed/0 absent/passed.

4. Vote to Waive Financial Reporting
  - a. 52 yes/1 no

Motion: To waive financial reporting. Made by Megan - 2<sup>nd</sup> by Mike 4 in favor/0 opposed/0 absent/passed.

Motion: To approve the 2024 Woodlake Budget. Made by Deann - 2<sup>nd</sup> by Megan 4 in favor/0 opposed/0 absent/passed.

Discussion None

Adjourned Budget meeting at 6:47 PM